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OBEROI
REALTY
OBEROI REALTY LIMITED
 CIN: L45200MH1998PLC114818

Registered Office : Commerz, 3rd floor, International Business Park, Oberoi Garden City, Goregaon (E), Mumbai - 400 063, India
Unaudited Standalone Financial Results for the Quarter Ended June 30, 2014

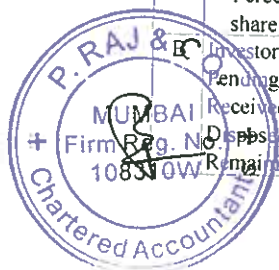
Part I

No	Particulars	(Rs. in Lakh, except per share data)			
		Quarter Ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
		Unaudited	Audited (Refer note b)	Unaudited	Audited
1	a. Net sales / income from operations	14,107	15,730	16,778	61,180
	b. Other operating income	186	226	613	1,076
	Total (a+b)	14,293	15,956	17,391	62,256
2	Expenditure				
	a. Operating costs	5,052	5,153	5,587	20,556
	b. Employee benefits expense	1,065	1,078	880	4,016
	c. Depreciation and amortisation	821	555	566	2,233
	d. Other costs	522	648	571	2,680
	Total (a+b+c+d)	7,460	7,434	7,604	29,485
3	Profit from operations before other income, interest and exceptional items (1-2)	6,833	8,522	9,787	32,771
4	Other income	228	143	1,742	8,330
5	Profit before interest and exceptional items (3+4)	7,061	8,665	11,529	41,101
6	Interest and finance charges	3	5	6	26
7	Profit after interest but before prior period/ exceptional items (5-6)	7,058	8,660	11,523	41,075
8	Prior period income / (expenses)	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	7,058	8,660	11,523	41,075
10	Tax expense	2,225	2,995	3,671	11,563
11	Net profit from ordinary activities after tax (9-10)	4,833	5,665	7,852	29,512
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net profit for the period (11-12)	4,833	5,665	7,852	29,512
14	Paid-up equity share capital (Face value of Rs. 10 each)	32,823	32,823	32,823	32,823
15	Reserves and surplus (excluding revaluation reserves)				2,40,589
16	Earnings per share (EPS)*				
	a) Basic EPS				
	- Before extraordinary items	1.47	1.73	2.39	8.99
	- After extraordinary items	1.47	1.73	2.39	8.99
	b) Diluted EPS				
	- Before extraordinary items	1.47	1.73	2.39	8.99
	- After extraordinary items	1.47	1.73	2.39	8.99

* Not annualised, except year end basic and diluted EPS

Part II

A	Particulars of shareholdings	Quarter Ended			Year ended
		30/06/2014	31/03/2014	30/06/2013	31/03/2014
1	Public shareholding				
	- Number of shares	8,20,58,316	8,20,58,316	7,06,17,247	8,20,58,316
	- Percentage of shareholding	25.00%	25.00%	21.51%	25.00%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non - encumbered				
	- Number of shares	24,61,74,946	24,61,74,946	25,76,16,015	24,61,74,946
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	75.00%	75.00%	78.49%	75.00%
	Investors complaints:				
	Pending at the beginning of the quarter	-	-	-	-
	Received during the quarter	-	-	-	-
	Disposed of during the quarter	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-



Notes:

- a) The above results for the quarter ended June 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 19, 2014 and have been subjected to a Limited Review by the Statutory Auditors of the Company.
- b) The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the third quarter of the respective financial year.
- c) Since the nature of the real estate business of the Company is such that profits / losses do not necessarily accrue evenly over the period, the result of a quarter may not be representative of the profits / losses for the year.
- d) Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- e) The useful life of fixed assets have been revised in accordance with the Schedule II to the Companies Act 2013. The impact of change in useful life of fixed assets on depreciation expense for the quarter amounts to Rs.261.38 lakh and on opening balance of general reserve amounts to Rs.15.31 lakh (net of deferred tax).
- f) Unaudited Standalone Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2014

Particulars	Quarter Ended			Year ended
	30/06/2014	31/03/2014	30/06/2013	31/03/2014
	Unaudited	Audited (Refer note b)	Unaudited	Audited
Segment Revenue				
(a) Real estate	11,576	12,927	14,801	50,990
(b) Hospitality	2,717	3,029	2,590	11,266
Total	14,293	15,956	17,391	62,256
Less: Inter segment revenue	-	-	-	-
Net income from operations	14,293	15,956	17,391	62,256
Segment Results				
(Profit before tax, interest and unallocable expenditure)				
(a) Real estate	7,091	7,930	9,452	31,080
(b) Hospitality**	(168)	678	459	2,063
Total	6,923	8,608	9,911	33,143
Add/(Less):				
i) Interest and finance charges	(3)	(5)	(6)	(26)
ii) Unallocable Income net of Unallocable Expenditure*	138	57	1,618	7,958
Profit before tax	7,058	8,660	11,523	41,075
Capital Employed				
(Segment assets less segment liabilities)				
(a) Real estate	2,15,398	1,91,308	1,37,165	1,91,308
(b) Hospitality	24,423	25,709	27,777	25,709
Total capital employed in segment	2,39,821	2,17,017	1,64,942	2,17,017
Add: Unallocated capital employed*	38,409	56,395	93,549	56,395
Total Capital Employed in the Company	2,78,230	2,73,412	2,58,491	2,73,412

* Unallocated Capital Employed includes temporary surplus. Income earned on temporary investment of the same has been shown in 'Unallocable Income net of Unallocable Expenditure'.

For and on behalf of the board



(Signature)

Vikas Oberoi
Chairman & Managing Director

Mumbai, July 19, 2014

